

**NPC# 02**  
2006



\*10051846140\*

**GoodInvestor Limited**

**Annual Report**

**For the Year Ended 31 March 2005**

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## GoodInvestor Limited

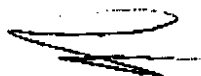
### Annual Report

### For the Year Ended 31 March 2005

Pursuant to Section 211(3) of the Companies Act 1993 the shareholders have agreed to limit the annual report to the following:

- Completed and signed financial statements
- Audit report

The financial statements were authorised for issue and signed on behalf of the Board on 19 April 2006



.....  
Director

**Auditors' Report to the Shareholders of**  
GoodInvestor Limited

We have audited the financial statements on pages 3 to 6. The financial statements provide information about the past financial performance of the Company for the year ended 31 March 2005 and its financial position as at that date. This information is stated in accordance with the accounting policies set out on page 5.

**Directors' responsibilities**

The Company's Directors are responsible for the preparation and presentation of the financial statements which give a true and fair view of the financial position of the Company as at 31 March 2005 and its financial performance for the year ended on that date.

**Auditors' responsibilities**

We are responsible for expressing an independent opinion on the financial statements presented by the Directors and reporting our opinion to you.

**Basis of opinion**

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- (a) the significant estimates and judgements made by the Directors in the preparation of the financial statements; and
- (b) whether the accounting policies are appropriate to the circumstances of the Company, consistently applied and adequately disclosed.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have no relationship with or interests in the Company other than in our capacities as auditors and tax advisors.

**GoodInvestor Limited**  
Auditors' Report

**Unqualified opinion**

We have obtained all the information and explanations we have required.

In our opinion:

- (a) proper accounting records have been kept by the Company as far as appears from our examination of those records; and
- (b) the financial statements on pages 3 to 6:
  - (i) comply with generally accepted accounting practice in New Zealand; and
  - (ii) give a true and fair view of the financial position of the Company as at 31 March 2005 and its financial performance for the year ended on that date.

Our audit was completed on 19 April 2006 and our unqualified opinion is expressed as at that date.



Chartered Accountants

Auckland

**GoodInvestor Limited**  
**Statement of Financial Performance**  
**For the Year Ended 31 March 2005**

	Note	2005 \$	2004 \$
<b>OPERATING REVENUE</b>			
Fee income		2,486.11	-
<b>OPERATING EXPENSES</b>			
		9,877.49	36.00
<b>OPERATING SURPLUS BEFORE TAXATION</b>			
	1	(7,391.32)	(36.00)
Income tax		-	-
<b>NET SURPLUS AFTER TAXATION</b>			
		(7,391.32)	(36.00)

**Statement of Movements in Equity**  
**For the Year Ended 31 March 2005**

	2005 \$	2004 \$
Net deficit for the year	(7,391.32)	(36.00)
Total recognised gains and losses	(7,391.32)	(36.00)
Equity at beginning of year	(36.00)	-
Equity at end of year	(7,427.32)	(36.00)

**GoodInvestor Limited**  
**Statement of Financial Position**  
**As at 31 March 2005**

	Note	2005 \$	2004 \$
<b>EQUITY</b>			
Retained earnings / (Accumulated deficit)		<u>(7,427.32)</u>	<u>(36.00)</u>
		<u>(7,427.32)</u>	<u>(36.00)</u>
<b>CURRENT ASSETS</b>			
Cash at bank		374.64	86.35
		<u>374.64</u>	<u>86.35</u>
<b>Total current assets</b>		<u>374.64</u>	<u>86.35</u>
<b>TOTAL ASSETS</b>		<u>374.64</u>	<u>86.35</u>
<b>CURRENT LIABILITIES</b>			
Shareholders current account		456.25	122.35
GST		374.46	-
Accounts payable		971.25	-
Accrued expenses		<u>6,000.00</u>	-
		<u>7,801.96</u>	<u>122.35</u>
<b>TOTAL LIABILITIES</b>		<u>7,801.96</u>	<u>122.35</u>
<b>NET ASSETS</b>		<u>(7,427.32)</u>	<u>(36.00)</u>

## GoodInvestor Limited

### Notes to the Financial Statements

#### For the Year Ended 31 March 2005

##### Statutory base

The financial statements have been prepared in accordance with the requirements of the Financial Reporting Act 1993 and the Companies Act 1993.

##### Measurement base

The financial statements have been prepared on the historical cost basis.

Reliance is placed on the fact that the company is a going concern, the validity of which depends upon the continual financial support by the Company's shareholder. The shareholder has undertaken not to withdraw this support within the twelve month period from which these financial statements are approved.

##### Accounting policies

The financial statements are prepared in accordance with New Zealand generally accepted accounting practice.

The company is a qualifying entity within the *Framework for Differential Reporting*. The company qualifies on the basis that it is not publicly accountable and all of its owners are members of the entity's governing body.

The company has taken advantage of all differential reporting concessions available to it except for FRS 19 Accounting for Goods and Services Tax (GST) with which it has complied fully.

The accounting policies that materially affect the measurement of financial performance and financial position are set out below.

(a) **Income tax**

Income tax expense recognises the current obligations payable to the Inland Revenue Department.

(c) **Goods and services tax (GST)**

The statement of financial performance has been prepared so that all components are stated exclusive of GST. All items in the statement of financial position are stated net of GST, with the exception of receivables and payables, which include GST invoiced.

(d) **Fee income**

Fee income shown in the Statement of Financial Performance comprises amounts received and receivable by the company for services provided in the ordinary course of business.

(e) **Accounts receivable**

Accounts receivable are stated at their expected realisable value.

##### Changes in accounting policies

There has been no material change in the accounting policies applied during the period covered by these financial statements.

## GoodInvestor Limited

### Notes to the Financial Statements

#### For the Year Ended 31 March 2005

#### 1. Operating surplus

2005	2004
\$	\$

The surplus is stated after charging/(crediting):

Interest expense	2.16	-
Audit fees	3,000.00	-
	<hr/>	<hr/>

#### 2. Share capital

2005	2004
\$	\$

Issued ordinary shares

	<hr/>	<hr/>
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As at 31 March 2005, there were 100 ordinary shares issued (2004 : 100). All ordinary shares rank equally with one vote attached to each fully paid ordinary share. As at 31 March 2005, no shares had been paid up (2004 : nil).

#### 3. Commitments

There were no significant capital commitments at balance date (31 March 2004: \$Nil).

#### 4. Contingent liabilities

There were no contingent liabilities at 31 March 2004 (31 March 2004 : \$Nil).